

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Storm Fund II - Storm Bond Fund IC (NOK)**

A sub-fund of „Storm Fund II“

**Hauck & Aufhäuser Fund Services S.A.**

Hauck & Aufhäuser Fund Services S.A. is part of the Hauck Aufhäuser Lampe Group.

LU0840158496

<https://www.hal-privatbank.com>

For further information, please call +352 451314 500.

The Commission de Surveillance du Secteur Financier (CSSF) is supervising Hauck & Aufhäuser Fund Services S.A. in respect of this Key Information Document.

This PRIIP is authorised in Luxembourg.

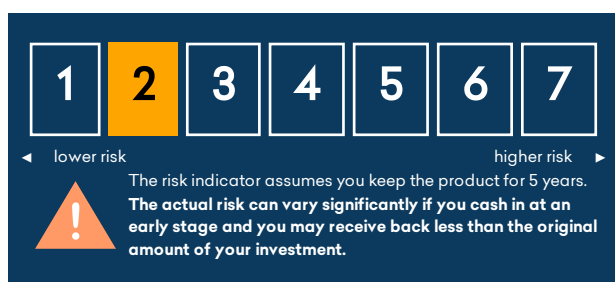
8/11/2023

## What is this product?

<b>Type</b>	SICAV Teil I Gesetz von 2010  It is a sub-fund of an umbrella structure consisting of one or more sub-funds. The periodic reports are prepared for the umbrella structure. These documents are available as set out under "Other relevant information". Each sub-fund is regarded as a separate fund in the relationship between the unitholders. The rights and obligations of the unitholders of one subfund are separate from those of the unitholders of the other subfunds. In relation to third parties, the assets of a subfund are only liable for liabilities and payment obligations relating to that subfund. In principle, unitholders have the right to convert the units held into units of another subfund. Supplementary information can be found in the respective valid sales prospectus.
<b>Term</b>	The Fund was established for an indefinite period. However, it may be wound up at any time if it is no longer possible to manage the Fund efficiently or if a change in the economic and/or political environment makes it necessary to wind it up.
<b>Objectives</b>	The investment objective of the Sub-Fund is to generate the best possible risk-adjusted return on invested capital. The Sub-Fund invests in corporate bonds, which may focus on high yield bonds located in the Nordic market. The Sub-Fund will invest at least 51% of the Sub-Fund's net assets in bonds of all types including money market instruments, corporate bonds, high yield bonds, convertible bonds, equity-linked bonds, exchangeable bonds and bonds with warrants, credit-linked notes, certificates of deposit, equities, participation certificates, units of investment funds including ETFs (UCITS and UCIs) as well as certificates containing financial indices, equities, interest rates and foreign currencies as underlying assets and certificates on other permissible underlyings worldwide, including on the emerging markets, without restriction. Up to 10% of the sub-fund's net assets may be invested in CoCo bonds. Up to 10% of the sub-fund's net assets may be invested in units of investment funds including ETFs. The Sub-Fund may not borrow more than 10% of its net Sub-Fund assets. Certificates of deposit issued by any one bank may not make up more than 10% of net assets. The fund may hold ancillary liquid assets up to 20 %. The Sub-Fund may use derivative transactions to reduce losses or to achieve higher growth. This fund is an actively managed fund that does not follow a benchmark.
<b>Target retail investor group</b>	The product is suitable for institutional investors who understand and are able to assess the risks of such an investment and have sufficient resources to bear any losses (which may be equal to the total amount invested). Investors should have a long-term investment horizon. In addition, an investment in the product should constitute one part of a diversified investment portfolio.
<b>Further information</b>	The fund's depository is Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg. The prospectus and the current annual and semi-annual reports, the current unit prices and further information on the fund can be found free of charge in German or English at <a href="http://www.hal-privatbank.com">www.hal-privatbank.com</a> .

## What are the risks and what could I get in return?

### Risk Indicator



The global risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to repay you.

We have classified this product in risk class 2 on a scale of 1 to 7, where 2 corresponds to low risk class.

The risk of potential losses from future performance is classified as low. In adverse market conditions, it is very unlikely that the ability of the Hauck & Aufhäuser Fund Services S.A. to pay you will be affected.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will receive will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

The product may be exposed to further risks that are not reflected in the global risk indicator. Please refer to the sales prospectus for more information.

This product does not include any protection from future market performance so you could lose some or all of your investment

### Performance Scenarios

The figures shown include all the costs of the product itself, (where applicable) [but may not include all the costs that you pay to your advisor or distributor, and includes the costs of your advisor or distributor]. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The final amount you receive from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 8/30/2014 and 8/30/2019.

The moderate scenario occurred for an investment between 11/30/2017 and 11/30/2022.

The favourable scenario occurred for an investment between 2/26/2016 and 2/26/2021.

Example investment: 10,000 NOK

Recommended holding period: 5

		If you exit after 1 year	If you exit after 5 year(s)
Minimum	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
Stress scenario	<b>What you might get back after costs</b> Average return each year	<b>7,600 NOK</b> -24.07 %	<b>6,550 NOK</b> -8.13 %
Unfavourable scenario	<b>What you might get back after costs</b> Average return each year	<b>7,600 NOK</b> -24.07 %	<b>10,420 NOK</b> 0.82 %
Moderate scenario	<b>What you might get back after costs</b> Average return each year	<b>10,160 NOK</b> 1.55 %	<b>12,330 NOK</b> 4.27 %
Favourable scenario	<b>What you might get back after costs</b> Average return each year	<b>12,800 NOK</b> 27.98 %	<b>15,240 NOK</b> 8.79 %

### What happens if Hauck & Aufhäuser Fund Services S.A. is unable to pay?

It should be noted that the assets of the Fund are held separately from the assets of the Management Company. Consequently, investors in the Fund will not suffer any losses in the event of the failure or insolvency of the Management Company.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have made the following assumptions:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods, we have assumed the product performs as shown in the moderate scenario.
- 10,000 NOK is invested.

	If you exit after 1 year	If you exit after 5 year(s)
Total costs	541.33 NOK	1,735.23 NOK
Impact on return (RIY) per year	5.41 %	2.78 %

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.05% before costs and 4.27% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. This person will inform you of the amount.

These figures include the maximum distribution fee that the person selling you the product may charge (3% of amount invested /300 NOK). This person will inform you of the actual distribution fee.

**Composition of costs**

		If you exit after 1 year
<b>One-off costs upon entry or exit</b>		
Entry costs	Maximum 3% of the amount you pay in when entering this investment.	300.00 NOK
Exit costs	0.25% of your investment before it is paid out to you.	25.06 NOK
<b>Ongoing costs per year</b>		
Management fees and other administrative or operating costs	0.7681% of the value of your investment per year. This is an estimate based on actual costs over the last year.	83.25 NOK
Transaction costs	0.7645% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	82.85 NOK
<b>Incidental costs under specific conditions</b>		
Performance fees	The fee is calculated on the basis of the increase in value combined with a high water mark and is paid out annually at the end of the financial year. See prospectus for more information. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	50.17 NOK

**How long should I hold it and can I take money out early?**

**Recommended holding period: 5 year(s)**

In view of the risk and return profile, we recommend a holding period of at least 5 years for this fund. However, you may redeem the fund on the terms set out in the prospectus. Early redemption may significantly affect the risk and return profile. Redemption may be temporarily suspended if there are circumstances that require a suspension and if this is considered justified, while taking into account the interests of the investors.

**How can I complain?**

Any complaints may be addressed in writing to the address of Hauck & Aufhäuser Fund Services S.A. at 1c, rue Gabriel Lippmann, L-5365 Munsbach, Grand Duchy of Luxembourg or sent by email to [Beschwerdemanagement@hal-privatbank.com](mailto:Beschwerdemanagement@hal-privatbank.com). Further information can be found at <https://www.hal-privatbank.com/en/legal-notice>.

**Other relevant information**

Information on our current remuneration policy is published on the internet at <https://www.hal-privatbank.com/legal-notice>. This includes a description of the calculation methods for remuneration and grants to specific groups of employees as well as details of the persons responsible for the allocation. Upon request, we will provide you with the information in paper form free of charge.

Additional information on the Fund can be found on our homepage <https://www.hal-privatbank.com>. The Swiss Representative of the Fund is 1741 Fund Solutions AG, Burggraben 16, 9000 St. Gallen, Switzerland. The Paying Agent of the Fund in Switzerland is Telco AG, Bahnhofstrasse 4, 6430 Schwyz, Switzerland. The Fund is domiciled in Luxembourg. The Prospectus, the Key Information Documents, the Fund Regulations or the Articles of Association as well as the annual and semi-annual reports may be obtained free of charge from the Representative

This product has 9 years of pricing history. The document showing past performance can be found here: [www.hal-privatbank.com/Downloads/Public/fondsportfolio/PP\\_LU0840158496\\_en.pdf](http://www.hal-privatbank.com/Downloads/Public/fondsportfolio/PP_LU0840158496_en.pdf). The document describing rolling performance scenarios can be found here: [www.hal-privatbank.com/Downloads/Public/fondsportfolio/PS\\_LU0840158496\\_en.pdf](http://www.hal-privatbank.com/Downloads/Public/fondsportfolio/PS_LU0840158496_en.pdf).